

FOR IMMEDIATE RELEASE

Baffinland Provides Update on Mary River Blockade

Mary River, NU, February 5, 2021 – At 10:12pm EST, Thursday, February 4, 2021, Baffinland Iron Mines Corporation ("Baffinland") security personnel were alerted to the presence of a hunting party positioned on the airstrip at the Mary River Project. The hunting party also confirmed the presence of a blockade on a nearby section of the Milne Tote Road.

Baffinland respects the right to peacefully protest and continues to work with the hunting party to maintain the safety of everyone at Mary River. Communication between the hunting party and Baffinland is ongoing.

For any media inquiries:

Baffinland Iron Mines Heather Smiles Manager Stakeholder Relations (T): +1 416 702 5553 media@baffinland.com

About Baffinland Iron Mines Corporation

Jointly owned by The Energy and Minerals Group and ArcelorMittal, Baffinland Iron Mines Corporation operates a high-grade iron ore mine located on Baffin Island, Nunavut. The Mary River Mine produces the highest grade of direct shipping iron ore in the world. Baffinland is committed to operating in an environmentally and socially responsible manner that benefits all stakeholders. Learn more at <u>baffinland.com</u> and follow us on <u>Twitter</u>, <u>Facebook</u> and <u>LinkedIn</u>.